

**Senate Transportation and Safety Committee 1**

**Amendment No. 1 to SB0440**

**Tracy  
Signature of Sponsor**

**AMEND Senate Bill No. 440**

**House Bill No. 13\***

By deleting all of the language after the enacting clause and substituting the following:

SECTION 1. Tennessee Code Annotated, Section 55-17-111, is amended by adding the following as a new subsection:

(h)

(1) All applications for issuance or renewal of a motor vehicle dealer license shall contain a signed attestation that the applicant will comply with each of the following requirements:

(A) The applicant shall maintain the surety bond required by subsections (d) and (g), as applicable, in full force and effect during all times that the license is active; and

(B) The applicant shall notify the commission upon a change in ownership or location of the dealership as required by § 55-17-113.

(2) Additionally, all applications for issuance or renewal of a motor vehicle dealer license shall contain the following statement, immediately following the attestation required by subdivision (h)(1):

**FAILURE TO MAINTAIN A SURETY BOND AS REQUIRED BY  
T.C.A. § 55-17-111, OR NOTIFY THE MOTOR VEHICLE  
COMMISSION OF A CHANGE IN THE OWNERSHIP OR  
LOCATION OF THE DEALERSHIP AS REQUIRED BY T.C.A. §  
55-17-113, MAY RESULT IN THE ASSESSMENT OF A CIVIL**

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**PENALTY AND/OR SUSPENSION OR REVOCATION OF THE  
MOTOR VEHICLE DEALER LICENSE.**

SECTION 2. Tennessee Code Annotated, Section 55-17-114, is amended by adding the following as a new subsection:

(e) The commission may revoke or suspend any license that the commission has issued upon finding that the licensee has not maintained any of the requirements for issuance of such license.

SECTION 3. This act shall take effect July 1, 2013, the public welfare requiring it.